

Feedyard: NEW MEXICO FEEDING
Lot #: 456
Method: Grade and Yield
Slaughter: 11/14/2019 **Plant:** Liberal
Lot #: 692 **Pen #:** 692

Cattle Settlement Worksheet



Lot Statistics									
Live Wt:	49,072	Hot Yield:	63.36%	Avg Live Wt:	1,402	Net Live Price:	118.97	Net Prem/Disc:	
Hot Wt:	31,094			Avg Hot Wt:	888	Net Hot Price:	187.76	Difference:	-

Base Price	
Negotiated	187.75
Formula Allowance	0.00
Grid Allowance	0.00
Base Hot Price	187.75

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Steers	Head	Live Wt	Hot Wt	Base Price	Amount	/cwt
Base Lot Amount	35	49,072	31,094	187.75	58,378.99	187.75
Quality Grade Adjustments					116.18	0.37
Yield Adjustments					73.62	0.24
Weight Adjustments					0.00	0.00
Other Adjustments					-188.24	-0.61
Total Cattle Proceeds	35	49,072	31,094		58,380.55	187.76

		Head	Hot Wt	Actual TH	Price	Wt Diff	Extension
Quality Grade Adjustments	Prime	2	1,851	5.95%	18.00	1,851	333.18
	Select	1	868	2.79%	-25.00	868	-217.00
	No Roll	0	0	0.00%	-33.00	0	0.00
	Hard Bone	0	0	0.00%	-25.00	0	0.00
Total Quality Grade Adjustments							116.18
Carcass Adjustments	CAB	10	9,067	29.16%	4.00	9,067	362.68
	Over 30 Months	6	5,466	17.58%	-12.00	5,466	-655.92
Total Carcass Adjustments							-293.24
Yield Grade Adjustments	1	2	1,635	5.26%	6.00	1,635	98.10
	2	10	8,564	27.54%	3.00	8,564	256.92
	3	20	18,081	58.15%	0.00	18,081	0.00
	4	3	2,814	9.05%	-10.00	2,814	-281.40
	5	0	0	0.00%	-15.00	0	0.00
Total Yield Grade Adjustments							73.62
Weight Adjustments	550 - dn	0	0	0.00%	-20.00	0	0.00
	1050 and up	0	0	0.00%	-20.00	0	0.00
Total Weight Adjustments							0.00
Lot Adjustments	Steers Premium	35		100.00%	3.00		105.00
Total Lot Adjustments							105.00
Total Adjustments to Net							1.56

Feedyard: New Mexico Feeding
Lot #: 438
Method: New National Grid
Slaughter: 10/5/2023 **Plant:** Liberal
FY Lot #: 1092 **Pen #:** 1092A

Cattle Settlement Worksheet



Lot Statistics

Live Wt: 94,416	Hot Yield: 62.99%	Avg Live Wt: 1,453	Net Live Price: 184.33	Net Live Prem/Disc: 19.40/Head
Hot Wt: 59,474		Avg Hot Wt: 915	Net Hot Price: 292.62	Difference: 1.34/cwt

Base Price	
USDA KS/TX/Okla Weekly Average	182.99
Formula Allowance	0.25
Grid Allowance	0.00
Base Live Price	183.24
Hot Yield Threshold	63.50%
Base Hot Price	288.57

Prem Summary	
Choice	23.25
Prime	22.97
CAB	5.77
CHB	2.00

Steers	Head	Live Wt	Hot Wt	Base Price	Amount	/cwt
Base Lot Amount	65	94,416	59,474	288.57	171,624.12	288.57
Quality Grade Adjustments					3,714.74	6.25
Yield Adjustments					-2,420.44	-4.07
Weight Adjustments					-94.20	-0.16
Other Adjustments					1,208.71	2.03
Total Cattle Proceeds	65	94,416	59,474		174,032.93	292.62

		Head	Hot Wt	Actual	TH	Price	Wt Diff	Extension
Quality Grade Adjustments	Prime	2	1,939	3.26%	4.88%	22.97	-963	0.00
	Choice Or Higher	63	58,002	97.52%	72.00%	23.25	15,181	3,529.58
	Select	1	844	1.42%		0.00	844	0.00
	No Roll	1	628	1.06%	3.65%	-12.00	-1,543	185.16
	Hard Bone	0	0	0.00%		-30.00	0	0.00
	Dark Cutter	0	0	0.00%		-30.00	0	0.00
Total Quality Grade Adjustments								3,714.74
Carcass Adjustments	CAB	26	24,244	40.76%	19.19%	5.77	12,831	740.35
	CHB Upper 2/3 Choice	6	5,468	9.19%		2.00	5,468	109.36
	Over 30 Months	3	2,425	4.08%		-12.00	2,425	-291.00
Total Carcass Adjustments								558.71
Yield Grade Adjustments	1	0	0	0.00%	13.16%	5.00	-7,827	-391.35
	2	7	6,294	10.58%	37.76%	3.00	-16,163	-484.89
	3	34	30,770	51.74%	35.80%	0.00	9,478	0.00
	4	21	19,596	32.95%	11.68%	-10.00	12,649	-1,264.90
	5	3	2,814	4.73%	1.60%	-15.00	1,862	-279.30
Total Yield Grade Adjustments								-2,420.44
Weight Adjustments	575 - dn	0	0	0.00%		-30.00	0	0.00
	576 - 650	1	628	1.06%		-15.00	628	-94.20
	651 - 750	0	0	0.00%	25.00%	-10.00	-14,869	0.00
	1101 and up	0	0	0.00%	2.00%	-15.00	-1,189	0.00
Total Weight Adjustments								-94.20
Lot Adjustments	Steers Premium	65		100.00%		10.00		650.00
	Mexican Origin Discount	0	0	0.00%		-75.00	0	0.00
	Condemn Liver	22		33.85%		0.00		0.00
	Open Abscess Liver	3		4.62%		0.00		0.00
Total Lot Adjustments								650.00
Total Adjustments to Net								2,408.81



Updated: July 21, 2023
Effective: August 28, 2023

National Beef Grid Definitions:

Cattle Scheduling: Cattle will be turned into National Beef by noon Tuesday week prior to slaughter. National Beef scheduler will work with feed yard manager on cattle scheduling. Most, if not all, cattle will be carried overnight.

Cattle Payment: Cattle will be paid once grade is final.

Grid Usage: National Beef has the discretion to allow or not allow cattle to participate on the grid.

Carcass Damage Discounts: Seller will be responsible for any carcass damage discounts incurred. Condemned cattle have \$0.00 value.

Steer Premium: Premium is plus \$10.00 per head. Paid on a per lot basis. Lot gender agreed upon by both buyer and seller.

Mexican Discount: Discount is minus \$75.00 per head, agreed on by both buyer and seller.

Non-Conforming Cattle: seller agrees and understands that all rejected cattle are subject to a \$250.00 handling fee, that will be deducted from their check.

Base Live Price: week prior to slaughter, weighted average KTO steer and heifer price plus \$0.25/cwt. All cattle carried overnight will receive an additional \$0.50/cwt.

Base Hot Yield: fixed at 63.50%, paid on weight which exceeds or fails to reach the base yield.

Choice-Select Spread: 4 weeks prior to slaughter rolling average, USDA National Weekly Boxed Beef (LM_XB459) Choice 600-900 Beef Cutout minus the Select 600-900 Beef Cutout.

Premiums/Discounts: Prime and CAB premiums are calculated using Weekly USDA reports minus \$.0075/lb. Over 30-month cattle determined by dentition at slaughter.

<u>Category</u>	<u>Threshold</u>	<u>+ / -</u>
Prime	4-week KTO non grid avg	50% of calculated USDA Prime/Choice spread, premium only
Choice or Higher	Fixed at 72%	USDA Choice/Select Spread
CAB	KTO non grid avg	50% of calculated USDA Upper 2/3 Branded/Choice spread, premium only
CHB Upper 2/3 Choice	none	Fixed at \$2.00
No Roll	4-week KTO non grid avg	(\$12.00) (all cattle not grading Select or greater), discount only
Hard Bone / Darkcutter	none	(\$30.00)—Stand All
Yield Grade 1	4-week KTO non grid avg	\$5.00
Yield Grade 2	4-week KTO non grid avg	\$3.00
Yield Grade 3	4-week KTO non grid avg	even
Yield Grade 4	4-week KTO non grid avg	(\$10.00)
Yield Grade 5	4-week KTO non grid avg	(\$15.00)
575 down	none	(\$30.00) – Stand All
576-650	none	(\$15.00) – Stand All
651-750	25%	(\$10.00) – Discount only
1101/up	2%	(\$15.00) – Discount only
Over 30 months of age	none	(\$12.00) – Stand All
Freight credit of up to \$0.50 cents/cwt.		

A USDA approved camera will assign quality grades to carcasses pursuant to applicable USDA regulations subject to oversight of a USDA grader with authority to override a camera-assigned grade. National Beef will pay based on Visual Yield Grade determined by the Camera Grading System. All other grades are determined in-house. Dressing procedures are standard National Beef dress and include removal of kidneys prior to hot scale. Complete National Beef dressing procedures available by contacting your NBP fed cattle buyer.